

## EX OFFICIO MEMBERS

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SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

W. P. G. HARDING, GOVERNOR  
ALBERT STRAUSS, VICE GOVERNOR  
ADOLPH C. MILLER  
CHARLES S. HAMLIN  
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY  
R. G. EMERSON, ASSISTANT SECRETARY  
W. M. IMLAY, FISCAL AGENT

May 14, 1920.

X-1925

Subject: List showing Member Banks Borrowings.

Dear Sir:-

You are requested to have tabulated and forwarded to the Board a list of all member banks which have been borrowing from the Federal Reserve Bank throughout the entire time during the twelve months ended May 1, 1920, and to make special notation of those banks, if any, which were borrowing from the Federal Reserve Bank at any time during the same period an amount equal to or more than the total amount of their capital stock.

Very truly yours,

Governor.

To Chairmen of all F.R. Banks.