

EX OFFICIO MEMBERS

DAVID F. HOUSTON
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

W. F. G. HARDING, GOVERNOR
 ALBERT STRAUSS, VICE GOVERNOR
 ADOLPH C. MILLER
 CHARLES S. HAMLIN
 HENRY A. MOEHLENPAH

W. T. CHAPMAN, SECRETARY
 R. G. EMERSON, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

April 15, 1920.

X-1902

Subject: Non-Par List.

Dear Sir:-

The Federal Reserve Board is considering the issuance of a non-par list in order that the merchants, manufacturers and business men of the country may have means of ready reference in determining whether or not a check is collectible at par through a Federal Reserve Bank. This matter was discussed at the recent conference of the Governors of Federal Reserve Banks, and you are requested to have transmitted to the Board as early as convenient, through the proper official of your bank, a list of all banks of deposit in your district, checks upon which cannot be collected at par either direct or through agencies.

This letter is being sent in identic form to each Chairman and if no acknowledgment is made, it will be taken as evidence that there are no non-par banks in the district from which no reply is received.

Very truly yours,

Governor.

To Chairmen of all F.R. Banks.