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# FEDERAL RESERVE BOARD

WASHINGTON

July 2, 1919.

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 W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO  
 FEDERAL RESERVE BOARD

SUBJECT: Monthly reports of F. R.  
 notes received from and  
 returned to other F. R.  
 banks (forms 381 and 381a.)

Dear Sir:-

It has been noted that occasionally the monthly reports of Federal Reserve notes received from and returned to other Reserve banks (forms 381 and 381a) are considerably delayed, due to the fact that the Treasurer's notice (form 6232RA) showing the number of notes of each denomination redeemed is not always promptly received.

In order to obviate such delay in future, the Board has decided that, so far as forms 381 and 381a are concerned, the information called for thereon regarding the denominations of notes received from other Reserve banks, may be compiled from the advices which Reserve banks mail to the issuing bank when Federal Reserve notes are forwarded to the U. S. Treasurer for redemption.

Data regarding Federal Reserve notes received, issued to bank, returned to Comptroller, etc., as called for by form 44, should continue to be based on final advices received from the U. S. Treasurer. It may be several months before the Redemption Division of the Treasury will be able to mail final reports showing denominations of notes redeemed and delivered to the Comptroller of the Currency for destruction, and it will be necessary for you to delay accordingly the submission of your monthly reports form 44.

Yours very truly,

Assistant Secretary.

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Copy of this letter sent to each Federal Reserve Agent