

EX OFFICIO MEMBERS

CARTER GLASS
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

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 R. G. EMERSON, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

December 29, 1919.

X-1778

CONFIDENTIAL

Dear Sir:-

By direction of the Federal Reserve Board, I enclose for your information a statement containing a list of the national banks in your district which on November 17, 1919 were loaning funds in New York on stocks and bonds as collateral directly and indirectly. The statement also shows the amount of bills payable and rediscounts with you, and bills payable with other banks as of the same date.

Very truly yours,

Secretary.

Letter to Chairmen of all F.R. Banks,