

FEDERAL RESERVE BOARD

X-1771

STATEMENT FOR THE PRESS

Release for morning papers,
Dec. 23, 1919.

The Federal Reserve Board today announced the appointment of the following directors of the Los Angeles Branch of the Federal Reserve Bank of San Francisco:

Mr. I. B. Newton

Mr. H. M. Robinson

Mr. J. F. Sartori

Mr. Stoddard Jess

Mr. Ira Clerk

The first two gentlemen have been appointed by the Federal Reserve Board, while the last three are the appointees of the Federal Reserve Bank of San Francisco.

Mr. I. B. Newton, prominent merchant of Southern California, for many years was a member of the firm of Harper & Reynolds Co., wholesale hardware dealers of Los Angeles. He recently retired from active business. During the war he served on the Los Angeles sub-committee of the Twelfth District Committee on Capital Issues and is a director of the Farmers & Merchants National Bank of Los Angeles.

Mr. Henry M. Robinson is a well-known citizen of Southern California and retired from active business. War activities brought him to Washington when he served on the Shipping Board, at the end of the war going to Paris as one of the Economics Committee of Five assisting the American Peace Delegation. He was appointed by the President as a member of the Second Industrial Conference and, more recently, as a member, representing the public, of the commission to investigate wages and working conditions in

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Mr. J.F. Sartori is President of the Security Trust and Savings Bank and President of the Security National Bank, both of Los Angeles.

Mr. Stoddard Jess is President of the First National Bank of Los Angeles.

Mr. Ira Clerk is Assistant Deputy Governor of the Federal Reserve Bank of San Francisco, and has been appointed Manager of the Los Angeles Branch.

December 22, 1919.