

TREASURY DEPARTMENT
WASHINGTON

X-1755
December 12, 1919.

The Governor,
Federal Reserve Board.

Sir:

By direction of the Secretary, you are advised that the Department has referred to the Auditor for the Treasury Department for settlement the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period November 1 to November 30, 1919, amounting to \$157,922.75, as follows:

| <u>Federal Reserve Notes, 1914.</u> | | | | | | |
|-------------------------------------|------------------|------------------|----------------|---------------|--------------|------------------|
| | <u>\$5</u> | <u>\$10</u> | <u>\$20</u> | <u>\$50</u> | <u>\$100</u> | <u>Total</u> |
| Boston..... | 30,000 | 202,000 | 143,000 | 4,000 | - | 379,000 |
| New York..... | 216,000 | 194,000 | 124,000 | - | 6,000 | 540,000 |
| Philadelphia..... | 163,000 | 204,000 | 129,000 | - | - | 496,000 |
| Cleveland..... | 106,000 | 93,000 | 71,000 | 3,000 | 1,000 | 274,000 |
| Richmond..... | 83,000 | 115,000 | 43,000 | 1,000 | - | 242,000 |
| Atlanta..... | 64,000 | 88,000 | 59,000 | - | - | 211,000 |
| Chicago..... | 164,000 | 88,000 | 89,000 | 10,000 | - | 351,000 |
| St. Louis..... | 290,000 | 58,000 | 81,000 | - | - | 429,000 |
| Minneapolis..... | 128,000 | - | - | - | - | 128,000 |
| Kansas City..... | 26,000 | - | 6,000 | - | - | 32,000 |
| Dallas..... | 6,000 | 74,000 | 117,000 | 1,000 | - | 198,000 |
| San Francisco..... | 83,000 | 66,000 | 100,000 | - | - | 249,000 |
| | <u>1,359,000</u> | <u>1,182,000</u> | <u>962,000</u> | <u>19,000</u> | <u>7,000</u> | <u>3,529,000</u> |

3,529,000 sheets at \$44.75.....\$157,922.75.

The charges against the several Federal Reserve Banks are as follows:

| | <u>Sheets.</u> | <u>Bureau appropriations</u> | | | | <u>Total.</u> |
|---------------|------------------|------------------------------|----------------------------|--------------------|---------------------------------|---------------------|
| | | <u>Compen- sation.</u> | <u>Plate Printing.</u> | <u>Materials.</u> | <u>Inc. Com- pensation.</u> | |
| Boston..... | 379,000 | \$5,590.25 | \$5,685.00 | \$3,790.00 | \$1,895.00 | \$16,960.25 |
| New York..... | 540,000 | 7,965.00 | 8,100.00 | 5,400.00 | 2,700.00 | 24,165.00 |
| Philadelphia. | 496,000 | 7,316.00 | 7,440.00 | 4,960.00 | 2,480.00 | 22,196.00 |
| Cleveland.... | 274,000 | 4,041.50 | 4,110.00 | 2,740.00 | 1,370.00 | 12,261.50 |
| Richmond..... | 242,000 | 3,569.50 | 3,630.00 | 2,420.00 | 1,210.00 | 10,829.50 |
| Atlanta..... | 211,000 | 3,112.25 | 3,165.00 | 2,110.00 | 1,055.00 | 9,442.25 |
| Chicago..... | 351,000 | 5,177.25 | 5,265.00 | 3,510.00 | 1,755.00 | 15,707.25 |
| St. Louis.... | 429,000 | 6,327.75 | 6,435.00 | 4,290.00 | 2,145.00 | 19,197.75 |
| Minneapolis.. | 128,000 | 1,888.00 | 1,920.00 | 1,280.00 | 640.00 | 5,728.00 |
| Kansas City.. | 32,000 | 472.00 | 480.00 | 320.00 | 160.00 | 1,432.00 |
| Dallas..... | 198,000 | 2,920.50 | 2,970.00 | 1,980.00 | 990.00 | 8,860.50 |
| San Francisco | 249,000 | 3,672.75 | 3,735.00 | 2,490.00 | 1,245.00 | 11,142.75 |
| | <u>3,529,000</u> | <u>\$52,052.75</u> | <u>\$52,935.00</u> | <u>\$35,290.00</u> | <u>\$17,645.00</u> | <u>\$157,922.75</u> |

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
R. C. Leffingwell,
Assistant Secretary of the Treasury.