

TREASURY DEPARTMENT
WASHINGTON

X-1743

978

November 29, 1919.

The Governor,
Federal Reserve Board.

Sir:

By direction of the Secretary, you are advised that the Department has referred to the Auditor for the Treasury Department for settlement the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period July 1 to July 31, 1919, amounting to \$158,862.50, as follows:

| | \$5 | \$10 | \$20 | \$50 | \$100 | Total |
|------------------|------------------|----------------|----------------|---------------|---------------|------------------|
| Boston..... | 443,000 | 55,000 | 20,000 | - | - | 518,000 |
| New York..... | 275,000 | 349,000 | 185,000 | 7,000 | - | 816,000 |
| Philadelphia.... | 178,000 | 108,000 | 127,000 | 24,000 | 15,000 | 452,000 |
| Cleveland..... | 45,000 | 8,000 | 15,000 | - | - | 68,000 |
| Richmond..... | 100,000 | 1,000 | 2,000 | 2,000 | - | 105,000 |
| Atlanta..... | 92,000 | 25,000 | 91,000 | - | - | 208,000 |
| Chicago..... | 303,000 | 96,000 | 194,000 | 7,000 | 1,000 | 601,000 |
| St. Louis..... | 92,000 | 116,000 | 12,000 | 7,000 | - | 227,000 |
| Minneapolis..... | 27,000 | 24,000 | 2,000 | - | 1,000 | 54,000 |
| Kansas City..... | 178,000 | 23,000 | 1,000 | - | - | 202,000 |
| Dallas..... | 50,000 | 2,000 | 1,000 | 6,000 | - | 59,000 |
| San Francisco... | 83,000 | 103,000 | 54,000 | - | - | 240,000 |
| | <u>1,866,000</u> | <u>910,000</u> | <u>704,000</u> | <u>53,000</u> | <u>17,000</u> | <u>3,550,000</u> |

3,550,000 sheets at \$44.75.....\$158,862.50

The charges against the several Federal Reserve Banks are as follows:

| Bureau appropriations | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|-------------------------|---------------------|---------|
| | Compen- sation. | Plate Printing. | Materials. | Inc. Com- pensation. | Total | |
| Boston..... | \$7,640.50 | \$7,770.00 | \$5,180.00 | \$2,590.00 | \$23,180.50 | 518,000 |
| New York.... | 12,036.00 | 12,240.00 | 8,160.00 | 4,080.00 | 36,516.00 | 816,000 |
| Philadelphia | 6,667.00 | 6,780.00 | 4,520.00 | 2,260.00 | 20,227.00 | 452,000 |
| Cleveland... | 1,003.00 | 1,020.00 | 680.00 | 340.00 | 3,043.00 | 68,000 |
| Richmond.... | 1,548.75 | 1,575.00 | 1,050.00 | 525.00 | 4,698.75 | 105,000 |
| Atlanta..... | 3,068.00 | 3,120.00 | 2,080.00 | 1,040.00 | 9,308.00 | 208,000 |
| Chicago..... | 8,864.75 | 9,015.00 | 6,010.00 | 3,005.00 | 26,894.75 | 601,000 |
| St. Louis... | 3,348.25 | 3,405.00 | 2,270.00 | 1,135.00 | 10,158.25 | 227,000 |
| Minneapolis. | 796.50 | 810.00 | 540.00 | 270.00 | 2,416.50 | 54,000 |
| Kansas City. | 2,979.50 | 3,030.00 | 2,020.00 | 1,010.00 | 9,039.50 | 202,000 |
| Dallas..... | 870.25 | 885.00 | 590.00 | 295.00 | 2,640.25 | 59,000 |
| San Francisco | 3,540.00 | 3,600.00 | 2,400.00 | 1,200.00 | 10,740.00 | 240,000 |
| | <u>\$52,362.50</u> | <u>\$53,250.00</u> | <u>\$35,500.00</u> | <u>\$17,750.00</u> | <u>\$158,862.50</u> | |

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

R. C. Leffingwell,

Assistant Secretary of the Treasury