

## EX OFFICIO MEMBERS

CARTER GLASS  
 SECRETARY OF THE TREASURY  
 CHAIRMAN  
 JOHN SKELTON WILLIAMS  
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
 FEDERAL RESERVE BOARD

## FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR  
 ALBERT STRAUSS, VICE GOVERNOR  
 ADOLPH C. MILLER  
 CHARLES S. HAMLIN  
 HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY  
 R. G. EMERSON, ASSISTANT SECRETARY  
 W. M. IMLAY, FISCAL AGENT

November 20, 1919.

X-1730

CONFIDENTIAL

Subject: Cooperation with the Secret Service in  
 matter of Raised Notes and Counterfeits.

Dear Sir:-

The Chief of the Secret Service has informed the Board that he has advised all of his agents in the field that the policy of his bureau is that all counterfeit or raised currency received by a bank from an individual should be turned over to the Secret Service immediately; and all counterfeit or raised currency received by one bank from another bank may be returned to the sending bank for reclamation purposes, but the Secret Service agents should, in such case, be immediately advised of that fact. Under this ruling of the Bureau, it will be possible for a Federal Reserve Bank which receives counterfeit or raised currency to return it to the sending bank for reclamation purposes, provided that the receiving bank immediately notifies the Secret Service Agents.

The Federal Reserve Board feels sure that the Federal Reserve Banks desire to assist the Secret Service in every possible way in its efforts to procure information leading to the arrest of all those engaged in counterfeiting or raising currency.

Very truly yours,

Governor.

Letter to all Chairmen of F.R. Banks.