EX OFFICIO MEMBERS

CARTER GLASS SECRETARY OF THE TREASURY CHAIRWAN JOHN SKELTON WILLIAWS CONFIRCULER OF THE CURRENCY ADDRESS REPLY TO

FEDERAL RESERVE BOARD

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WASHINGTON

W. P. G. HARDING, GOVERNOR ALBERT STRAUSS, VICE GOVERNOR ADOLPH C. NILLER CHARLES S. HAMLIN HENRY A. NOEHLENPAH

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W. T. CHAPMAN, SECRETARY R. G. EMERSON, ASSISTANT SECRETARY W. M. INLAY, FISCAL AGENT

November 19,1919.

X-1728

Subject: Member Banks Subject to Provisions of Clayton Act.

Dear Sir :-

At a meeting of the Federal Reserve Board yesterday, I was requested to ask the Federal Reserve Agents to submit a list of member banks in their respective districts which are subject to the provisions of the Clayton Act, for which joint directorsnips have hitherto been authorized and which may, owing to changed conditions or a change in the character of their business, now be regarded as competing institutions.

The Board desires to have, not later than December 10th, a list of member banks in your district, joint directorships in which might be regarded as of doubtful legality.

Very truly yours,

Governor.

Letter to Chairmen of all F.R. Banks.

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