

EX OFFICIO MEMBERS

CARTER GLASS  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

811  
W. P. G. HARDING, GOVERNOR  
ALBERT STRAUSS, VICE GOVERNOR  
ADOLPH C. MILLER  
CHARLES S. HAMLIN

J. A. BRODERICK, SECRETARY  
W. T. CHAPMAN, ASSISTANT SECRETARY  
W. M. MCLAY, FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

October 10, 1919.

X-1697.

Subject: Telegraphic Charges.

Dear Sir:

With further reference to the Board's letter of July 9, 1919, X-1611, regarding uniform policy of payment of charges on telegrams addressed to Federal Reserve Agents by member banks and managers of clearing houses reporting figures which are used by the Board in its weekly published statements, the commercial telegraph companies have requested that the notation on telegrams, which was suggested in the Board's letter mentioned above reading as follows,

"Official business. Government rates.  
Charge Federal Reserve Agent, Federal  
Reserve Bank, Boston, Mass."

be changed to read,

"Collect.  
Official business.  
Government rates."

The commercial telegraph companies advise that there has been considerable confusion, owing to the use of the notation originally suggested, and state that it will greatly facilitate their work if the revised notation is used.

Kindly advise reporting member banks and managers of clearing houses in your district, and acknowledge receipt of this letter.

Very truly yours,

Letter to all chairmen.

Assistant secretary.