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FEDERAL RESERVE BOARD

WASHINGTON

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W. T. CHAPMAN, ASSISTANT SECRETARY  
W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

August 23, 1919. X-1657

Subject: Code Messages to be used in Rediscount  
Transactions between Federal Reserve Banks.

Dear Sir:

Referring to the Board's letter X-1613, of July 10, 1919, and X-1628, of July 24, 1919, on the above subject, the Board requests the use of the following code word effective September 8, 1919, in rediscount telegrams between Federal Reserve Banks, advising of advance payment of rediscounts:

RESORT: We are paying your bank today by direct transfer through the Gold Settlement Fund on account of proceeds of advance payment for our rediscount with your bank due (date) as follows:

Rate (4) per cent

(Name) or (Number) Amt. (\$15,000) Disc. (\$11.51) Proceeds (\$14,988.49)  
(Name) or (Number) Amt. (\$10,000) Disc. (\$ 7.67) Proceeds (\$ 9,992.33)

Rate (4-1/4) per cent

(Name) or (Number) Amt. (\$10,000) Disc. (\$ 8.15) Proceeds (\$ 9,991.85)  
(Name) or (Number) Amt. (\$ 5,000) Disc. (\$ 4.07) Proceeds (\$ 4,995.93)

Very truly yours,

Acting Assistant Secretary.

To chairmen of all Federal Reserve Banks.