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ADDRESS REPLY TO
FEDERAL RESERVE BOARD

August 11, 1919.

X-1650

Subject: Printing Requirements of Federal Reserve Notes.

Dear Sir:

The Bureau of Engraving and Printing has advised the Board that the present statement furnished the Bureau, giving, by denominations, the minimum balance of Federal Reserve notes of each Federal Reserve Bank required to be maintained in Washington, is not satisfactory.

The Bureau desires a schedule showing the average daily printing requirements of Federal Reserve notes of each Federal Reserve Bank covering a given period, and the Board, therefore, requests that you forward to it, as soon as practicable, an estimate of the daily amount of Federal Reserve notes and Federal Reserve Bank notes, by denominations, which you believe should be printed for your Bank during the three months - September, October and November.

It is planned to furnish the Bureau with a printing estimate every three months, but any Federal Reserve Bank may revise its estimate at any time in case new conditions justify.

Upon receipt of this information from all Federal Reserve Banks, the Board will prepare a schedule and forward it to the Bureau of Engraving and Printing for their guidance in meeting the requirements of the Federal Reserve Banks in the printing of Federal Reserve notes.

Very truly yours,

Acting Assistant Secretary.

LETTER SENT TO CHAIRMAN OF ALL BANKS