

F E D E R A L R E S E R V E B O A R D

Confirmation of Telegram

X-1622

July 17, 1919

SUBJECT: Argentine deposit account

We are advised by the Federal Reserve Bank of New York that transfer will be made through the Gold Settlement Fund covering your allotment of the Argentine Government deposit account. This allotment should be entered under liabilities, Form 34, code word CERE, account "Foreign Government Credits". Notation, however, should be made on ledger record that the account is "Due to the Federal Reserve Bank of New York, Foreign Agency Account". In the press statement issued by your bank the account should be included under the heading "Other Deposits including Foreign Government Credits".

STRAUSS, Vice-Governor.

To Governors of All Federal Reserve Banks,