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W. M. INLAY, FISCAL AGENTADDRESS THIS TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

July 12, 1919

SUBJECT: Postage on currency shipments.

Dear Sir:

The following letter was received today
by the Board from Postmaster M. O. Chance of the
Washington City Post Office, and in accordance with
his request, we are advising all the Federal Reserve
Banks:

"This office has received complaints
from some of the Federal Reserve Banks on account
of what they appear to think was an undercharge
in the postage on shipments of currency. These
banks have failed to take into consideration the
fact that there was a reduction in first-class
postage rates, effective July 1, from 3¢ an ounce
to 2¢ an ounce. If you will be good enough to
inform the various branch banks to this effect,
it will eliminate unnecessary correspondence."

Very truly yours,

Assistant Secretary.