

EX-OFFICIO MEMBERS

CARTER GLASS
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR
 ALBERT STRAUSS, VICE GOVERNOR
 ADOLPH C. MILLER
 CHARLES S. HAMLIN

J. A. BRODERICK, SECRETARY
 W. T. CHAPMAN, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

July 9, 1919.

X-1611

SUBJECT: Telegraphic Charges.

Dear Sir:

The attention of the Board has been directed to the fact that there is no uniform policy in regard to the payment of charges on telegrams addressed to Federal Reserve Agents by member banks and managers of clearing houses reporting figures which are used by the Board in its weekly published statements.

The following practice is suggested and the Board requests that you so advise reporting member banks and managers of clearing houses in your district:

All telegrams furnishing information with regard to the weekly reports requested by the Federal Reserve Board should be addressed to the Federal Reserve Agent and sent collect with a notation on the telegram as quoted in example below:

"Official business. Government rates.
 Charge Federal Reserve Agent, Federal
 Reserve Bank, Boston, Mass."

The Federal Reserve Banks will, of course, as heretofore, continue to bear the cost of these messages.

Kindly acknowledge receipt.

Very truly yours,

Assistant Secretary.

LETTER SENT TO ALL FEDERAL RESERVE AGENTS.