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ADDRESS REPLY TO FEDERAL RESERVE BOARD

July 2,1919.

x-1605

Subject: Appointment of Mr. Emerson, Acting Assistant Secretary.

Dear Sir:

The Federal Reserve Board has appointed Mr. R.G.

Emerson Acting Assistant Secretary, and as such he is

authorized to sign communications on behalf of the Board.

Very truly yours,

Secretary.

Letter to Chairmen of all Federal Reserve Banks.