

X-1603

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS.

For immediate release,
July 2, 1919.

The Federal Reserve Board announces that, owing to the pressure of personal business, Mr. James E. Zunts has found it necessary to resign as Chairman and Member of the Board of Directors of the New Orleans Branch of the Federal Reserve Bank of Atlanta. Mr. P. H. Saunders, President of the Commercial Trust Savings Bank, New Orleans, who is at present a Director of the New Orleans Branch, has been appointed Chairman of the Board, and Mr. L. M. Pool, President of the Marine Bank and Trust Company, has been appointed a director to fill the vacancy in the board caused by the resignation of Mr. Zunts.