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FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

May 22, 1919

SUBJECT: Weekly member bank condition  
report (form St.51).

Dear Sir:

May we request that in consolidating the weekly member bank statement special efforts be made to check each item against the corresponding item for previous weeks, with the view of detecting errors made in the original returns sent to you by reporting banks. This will facilitate our work of compilation and obviate the necessity of our telegraphing for confirmation or correction of the consolidated items.

It is suggested that the accountant in charge of the consolidation maintain a working sheet for each reporting bank and enter thereon, in parallel columns, the successive weekly figures of each item. If this is not practicable we would suggest the use of such working sheets to show the combined figures for reporting banks in each selected city in your district. In any event, specific instructions should be given to have all figures on the working sheet which is forwarded to the Federal Reserve Board compared with corresponding figures on the working sheet for the preceding week before figures are telegraphed to the Board.

Yours very truly,

Assistant Secretary.

St.393