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FEDERAL RESERVE BOARD

WASHINGTON

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ADDRESS REPLY TO
FEDERAL RESERVE BOARD

April 16, 1919.

SUBJECT: Revision of "Weekly Report
of Gold Receipts and Dis-
bursements," form X-1053.

Dear Sir:

There are being forwarded to you today 50 copies of form X-1053, revised so as to enable the Board to follow more closely the movement of gold into and out of the Federal Reserve system.

It will be noted that on the reverse side of the form we have added a detailed distribution of amounts shown against item ORIN - "All other receipts" and item PORK - "All other disbursements." We have also added a classification designed to show the purposes for which gold withdrawals are to be used. This classification shows the amounts withdrawn for export, for use in the industrial arts, for reserves of banks, for payments to the United States Government, and for all other purposes (the latter to be specified in detail), and is in accordance with the recommendations made by the Governors at their conference in Washington, March 20-22.

In order that the Board may be able to follow more closely the gold situation from week to week, it is requested that until further notice you forward this additional information likewise each week together with the other data on the form.

Yours very truly,

Assistant Secretary.

St.336