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ADDRESS REPLY TO FEDERAL RESERVE BOARD

April 1, 1919

SUBJECT: Charts showing movement of principal asset and liability items during 1915 and 1919.

Dear Sir:

We are forwarding to you today under separate cover two charts showing the movement of

- (1) Net deposit and note liabilities, also cash reserves, and
- (2) the various classes of earning assets,

of all Federal Reserve Banks during the period January 1, 1918 to March 7, 1919. All the information required to continue the several curves for the remainder of the present calendar year may be obtained from the Board's regularly weekly published statements.

As the above charts do not provide for showing member banks' collateral notes separately from other classes of paper, we will discontinue sending the regular weekly memorandum showing the amount of such notes held at close of business each Friday.

Yours very truly,

Assistant Secretary.