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SECRETARY OF THE TREASURY
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COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON March 4, 1919

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W. T. CHAPMAN, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

SUBJECT: Weekly Clearing House Bank Statement.

Dear Sir:

Referring to previous circular instructions, especially letter to Clearing House Managers dated August 30, 1918, and with the view of insuring uniformity of statements, the following explanations and amplifications of former instructions are issued for your future guidance:

1. Reports should be confined to the banks which are members of the local clearing house or which clear through clearing house members (so-called clearing house non-member banks.) In order that we may be able to follow more intelligently changes in the weekly figures, may we request that your telegraphic reports state in addition to total debits, also number of banks covered by the report (code word IDES.)
2. Debits to individual account should include all debits charged to the accounts of individuals, firms and corporations, also of the United States Government, including debits to war loan deposit account. Checks and other debits against savings accounts and payments from trust accounts, also certificates of deposit paid should be reported among debits to individual account.
3. Debits to bank account should include all debits to account of banks and bankers, exclusive of -
 - (a) debits to account of Federal Reserve bank,
 - (b) debits in settlement of clearing house balances.
 It is important that the report show aggregate debits to individual account separately from aggregate debits to bank account.

Respectfully,

Secretary.

Mr.

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