

F E D E R A L R E S E R V E B O A R D

WASHINGTON.

June 12, 1919. X-1582

CONFIRMATION TELEGRAM

Curtiss, Boston	Hardy, Richmond	Rich, Minneapolis
Jay, New York	McCord, Atlanta	Ramsay, Kansas City
Austin, Philadelphia	Heath, Chicago	Ramsey, Dallas
Wills, Cleveland	Martin, St. Louis	Perrin, San Francisco

Subject: Redemption of Federal Reserve notes in Gold.

Board calls your attention to importance in all cases of redeeming Federal Reserve Notes in gold promptly when gold is demanded as this is obviously a necessary incident in removal of export restriction. You should not however relax your efforts to bring back gold into Federal Reserve Bank.

HARDING.

Governor.

Letter sent to chairmen of all Federal Reserve Banks.