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FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR ALBERT STRAUSS, VICE GOVERNOR ADOLPH C. MILLER CHARLES S. HAMLIN

J. A. BRODERICK, SECRETARY W. T. CHAPMAN, ASSISTANT SECRETARY W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO FEDERAL RESERVE BOARD

May 27, 1919.

X-1553.

Subject: Transmission of Gold Settlement Clearing Telegram.

Dear Sir:

With a view to increasing the efficiency of the leased wire system, and at the same time facilitate the handling of the Gold Settlement Fund clearing telegrams, will you kindly issue instructions to your telegraph operators: that, commencing with the telegram for June 9th clearing, the names of the Federal Reserve Banks and their branches be designated in the daily Labeg messages by the following letters of the alphabet, in the order shown below:

Boston	(A)	New Orleans	(N)	Kansas City	(J)
New York	(B)	Chicago	(Ġ)	Dallas	(K)
Philadelphia	(C)	St. Louis	(H)	El Paso	(R)
Cleveland	(D)	Little Rock	(o)	San Francisco	(L)
Richmond	(E)	Louisville	(P)	Seattle	(S)
Baltimore	(M)	Memphis	(Q)	Spokane	(T)
At lanta	(F)	Minneapolis	(I)	Portland	(U)
				Salt Lake	(V)

Under this arrangement, the operators in sending the gold settlement fund clearing telegrams will use instead of the name of the bank a single letter of the alphabet, which will be followed by the amount to be _ credited to the bank through the gold settlement fund clearing.

For example: BOSTON \$ (Amount) will be shown: A \$ (Amount)

The same form will be used by the Washington operators in sending the daily Bepeg telegrams to the banks.

For your information, there are enclosed copies of the printed forms used by the Board in receiving and sending the daily gold settlement fund telegrams.

Kindly advise branches and acknowledge receipt.

Very truly yours,

Assistant Secretary.

EX-OFFICIO MEMBERS

CARTER GLASS Secretary of the Treasury Chairman John Skelton Williams Comptroler of the Currency

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ADDRESS REPLY TO FEDERAL RESERVE BOARD

June 6,1919.

X-1553 a

Subject: Transmission of Gold Settlement Clearing Telegram.

Dear Sir:

Referring to our wire of May 31st requesting that instructions given in the Board's letter of May 27th, subject: "Transmission of Gold Settlement Clearing Telegrams" be disregarded, owing to the request for participation in daily Gold Fund Clearing of additional branches, the Board requests that effective June 16th, the names of the Reserve Banks on the daily Gold Settlement Fund Clearing messages be designated by symbols as indicated below:

Boston	(A)	Chicago	(G)	Omaha	(JB)
New York	(B)	St.Louis	(H)	Dallas	(K)
Philadelphia	(C)	Little Rock	(HA)	EL Paso	(KA)
Cleveland	(D)	Louisville	(HB)	San Francisco	(L)
Richmond	(E)	Memphis	(HC)	Seattle	(LA)
Baltimore	(EA)	Minneapolis	(I)	Spokane	(LB)
Atlanta	(F)	Kansas City	(J)	Portland	(LC)
New Orleans	(FA)	Denver	(JA)	Salt Lake	(LD)

Under this arrangement the operators sending the Gold Stattlement Fund Clearing telegrams will use a single letter instead of the name of the parent Bank and two letters instead of the name of the Branch, which will be followed in each case by the amount to be credited to the Bank or Branch through the Gold Stattlement Fund Clearing.

> For Example RICHMOND amount will be shown E amount BALTIMORE amount " " " EA amount

The same form in exactly the same order will be used by the Washington operators in sending the daily Bepeg telegrams to the Banks.

Kindly advise branches and acknowledge receipt by wire.

Very truly yours,

Assistant Secretary,

Letter sent to Governors of F.R. Banks.