

X-1543

WAR TRADE BOARD

ACTION OF MAY 2, 1919.

The Bureau of Exports is hereby instructed to remove from the Conservation List, on May 5, 1919 or as soon thereafter as possible, all manufacturers of gold whereof the value of the gold content does not exceed 65 per cent of the total value:

The Bureau of Exports is further directed to advise the Customs Division of the Treasury Department that in every Export Declaration covering a shipment of manufactures of gold, whereof the value of the gold content does not exceed 65 per cent of the total value, there must be embodied a statement setting forth the value of the gold content as well as the total value of each item of such shipment, and stating that the value of the gold content of each item of the shipment does not exceed 65 per cent of its total value;

The Bureau of Exports is further directed, jointly with the Federal Reserve Board, to advise the Customs Division of the Treasury Department that all manufactures of gold, whereof the value of the gold content exceeds 65 per cent of the total value, are to be regarded as gold bullion, the exportation of which is subject to the exclusive control of the Federal Reserve Board pursuant to the Proclamations and Executive Orders applicable thereto, and that applications for licenses to export such commodities should be made through the Federal Reserve Bank of the district from which the application is made, and that all such applications must state the value of the gold content of the articles proposed to be exported, as well as the total value of such articles.
