

FEDERAL RESERVE BOARD

X-1527

CONFIRMATION OF TELEGRAM.

Boston	Morse	Chicago	McDougal
New York	Strong	St. Louis	Biggs
Philadelphia	Passmore	Minneapolis	Wold
Cleveland	Fancher	Kansas City	Miller
Richmond	Seay	San Francisco	Calkins
Atlanta	Wellborn		

El Paso Branch of Federal Reserve Bank of Dallas will commence settling direct with other Federal Reserve Banks and direct settling Branches through the gold settlement fund effective statements May seventeenth clearing May nineteenth. Dallas requests that all letters including return items to and from El Paso dated prior to May seventeenth irrespective of date received be handled by Dallas as heretofore. All return item letters from or to El Paso bearing date May nineteenth and thereafter will be handled by El Paso irrespective of date of letter in which item was originally enclosed. Board's letter of procedure mailed today. Please advise branches and acknowledge receipt by wire.

BRODERICK