

W. P. G. HARDING, GOVERNOR
 ALBERT STRAUSS, VICE GOVERNOR
 ADOLPH C. MILLER
 CHARLES S. HAMLIN

EX-OFFICIO MEMBERS
 CARTER GLASS
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

J. A. BRODERICK, SECRETARY
 W. T. CHAPMAN, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

May 7, 1919. X-1518

Subject: Publicity.

Dear Sir:

The Board is desirous of ascertaining the practice of local newspapers regarding the use of matter appearing in the Federal Reserve Bulletin. As you know, the present practice of the Board is to issue first a preliminary press bulletin stating what the forthcoming Bulletin will say on business conditions, which statement is followed within a few days by a statement of the contents of the Bulletin, under the heading "Review of the Month", and then, when the Bulletin itself comes from the printer it is given to the newspaper men in order that they may pick out such special features for publication as they may see fit. It is believed that this method has resulted in giving to the Bulletin better publicity than prevailed prior to the adoption of the present system. Will you be good enough, therefore, to send to the Board clippings from the leading newspapers of your District, containing either editorials or news matter based on the contents of the Federal Reserve Bulletin.

In this connection, will you please instruct that greater care be exercised in the selection of newspaper clippings for transmission to the Federal Reserve Board. In some instances, we receive clippings from Federal Reserve Banks in the original envelopes in which they are transmitted to the Banks by the clipping bureaus. It is not the desire of the Board to receive all clippings merely mentioning the Federal Reserve System. What it does desire is, as above, all clippings bearing upon the Federal Reserve Bulletin and all editorial and pertinent news bearing on the Federal Reserve System as such, or, of course, particular Federal Reserve Banks. We receive many clippings in connection with the Liberty Loan Campaigns, in which the only reference made to the Federal Reserve System is that "Banks in the _____ District have subscribed," etc.

Very truly yours,

Secretary.

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ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

May 7, 1919.

X-1519a

Subject: Campaign for New Par Points.

Dear Sir:

There is enclosed herewith a copy of report prepared from replies received from all Federal Reserve Banks in response to our telegram of April 30th, asking for information regarding the progress of the campaign being conducted for the establishment of new par points.

Very truly yours,

Secretary.

Enclosure.