

F E D E R A L R E S E R V E B O A R D

WASHINGTON

Confirmation of Telegram

April 30, 1919.

X-1509

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|-----------------------|------------------------|
| Austin - Philadelphia | Martin - St. Louis |
| Wills - Cleveland | Rich - Minneapolis |
| Hardy - Richmond | Ramsay - Kansas City |
| McCord - Atlanta | Ramsey - Dallas |
| Heath - Chicago | Perrin - San Francisco |

Subject: Campaign for Par Points.

Please advise number of nonmember banks added to par list during month of April and total net additions since January first; also advise as at close of business April thirtieth number of National bank members, State bank members, nonmember banks on par list and non-member banks not on par list.

During first three months of this year about one thousand par points were added to list. The Board feels sure that with experience gained still greater progress will be made during next few months and the banks are urged to continue their efforts.

HARDING.