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ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

May 1, 1919.

X-1506

Subject: Elimination of Count of Federal Reserve Bank Notes
 by Special Agents of Federal Reserve Banks.

Dear Sir:

In reference to the recommendation made at the Governors' Conference to Topic Number 36 for the elimination of the count by Special Agents of the Federal Reserve Banks of mutilated Federal Reserve bank notes forwarded to the Treasury Department for redemption and destruction, the Board desires the following information:

1. Total amount paid to Special Agents.
 - (a) From January 1st to December 31, 1918.
 - (b) From January 1st to March 31, 1919.
2. Cost per thousand for present facilities.
3. Date of expiration of present contracts.

The Board would appreciate receiving this information as soon as convenient as it will be of assistance in determining whether or not it will be possible to formulate a less expensive plan. Any further information or suggestions that you may be able to furnish in this connection will be appreciated.

Very truly yours,

Assistant Secretary.