

## F E D E R A L R E S E R V E B O A R D

WASHINGTON

X-1451

March 31, 1919.

Morss,	Boston	McDougal,	Chicago
Strong,	New York	Biggs,	St. Louis
Passmore,	Philadelphia	Wold,	Minneapolis
Fancher,	Cleveland	Miller,	Kansas City
Seay,	Richmond	Van Zandt,	Dallas
Wellborn,	Atlanta	Lynch,	San Francisco

SUBJECT: Items handled by Collection Department.

Please advise (One) the extent to which the facilities of your collection department are used by your member banks and by Federal Reserve banks of other districts, approximate number of items daily.

(Two) The character of the items handled, such as bill of lading drafts, trade acceptances, sight drafts and maturing notes and bills.

(Three) The approximate division between items payable on demand and items payable after sight or at a future time.

(Four) Approximate percentage of items handled which are payable at banks in Federal Reserve or branch cities and percentage of items payable by individuals or concerns other than banks.

(Five) What if any service charge is made by the Federal Reserve bank on paid items and on unpaid items.

(Six) In case items are collected for your account by other banks in your district what charge is made by such banks and what do you consider a fair charge.

HARDING.