

F E D E R A L R E S E R V E B O A R D

WASHINGTON

X-1449

March 31, 1919.

Curtiss, Boston
Jay, , New York
Austin, , Philadelphia
Wills, Cleveland
Hardy, Richmond
McCord, Atlanta

Heath, Chicago
. . Martin, St. Louis
Rich, Minneapolis
Ramsay, Kansas City
Ramsey, Dallas
Perrin, San Francisco

SUBJECT: Campaign for State Bank Members.

In view of favorable legislation in various States
the Board believes that the present is an opportune time for
a vigorous campaign for new State bank members.

HARDING.