

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

X-1448

Release for afternoon papers,
April 1st.

The Federal Reserve Board has issued the following regulation effective today:

"Notice is hereby given that 'dealers' as defined under the Executive Order of the President of January 26, 1918, until otherwise instructed may make transfers of funds to persons not enemies or allies of enemies, resident in Esthonia, Lettland, Lithuania and Poland."