

## F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

Release for afternoon  
papers, March 21, 1919.

X-1436

The Federal Reserve Board has issued the following regulations effective today:

"All restrictions as to the sale or purchase of lira exchange by 'dealers' as described in the Executive Order of the President of January 26th, 1918, are hereby removed until otherwise instructed."

"Notice is hereby given that 'dealers' as defined under the Executive Order of the President of January 26th, 1918, until otherwise instructed, may make transfers of funds to persons not enemies or allies of enemies resident in Croatia, Slavonia, Bosnia, Herzegovina and Dalmatia."