

F E D E R A L R E S E R V E B O A R D

Statement for the Press.

February 18, 1919.

- X-1384

Release for morning papers
Wednesday, February 19, 1919.

The Federal Reserve Board having been advised that at the last meeting of the Board of Directors of the Federal Reserve Bank of Atlanta the resignation of Mr. J.A. McCord as Governor of that Bank was accepted, and that Mr. M.B. Wellborn, Chairman of the Board and Federal Reserve Agent has been elected Governor effective March 1st, has appointed Mr. McCord as Class C Director for a term ending January 1, 1921, and designated him as Chairman of the Board and Federal Reserve Agent for the calendar year 1919. The Board is also advised that the Directors of the Atlanta Bank have elected Mr. L.C. Adelson, Assistant Secretary of the Federal Reserve Board and Assistant Chief of its Division of Audit and Examination, as Deputy Governor of the Atlanta Reserve Bank. Mr. Adelson having accepted this position, his connection with the Federal Reserve Board will terminate March 1st.

F E D E R A L R E S E R V E B O A R D

February 24, 1919. X-1386

CONFIRMATION TELEGRAM

Federal Reserve Agent,

Boston	Richmond	Minneapolis
New York	Atlanta	Kansas City
Philadelphia	Chicago	Dallas
Cleveland	St. Louis	San Francisco

Beginning Friday February 28 please add in your weekly telegraphic reports new item code MUSS giving for your bank contingent liability as endorser on bills rediscounted with or sold to other Federal Reserve banks. This item will be shown for each bank in Board's weekly statement and should likewise be shown in your own weekly press statement.

Secretary.