

X-1338

S T A T E M E N T F O R T H E P R E S S

For immediate release January 2, 1919.

The Federal Reserve Board announces that it has been advised by the Federal Reserve Bank of St. Louis that the Little Rock (Arkansas) Branch of that Bank will be opened for business on Monday, January 6, 1919. Effective that date Little Rock becomes a reserve city and all its banks that are members of the Federal Reserve system must maintain reserves of 10 per cent instead of 7 per cent as heretofore when Little Rock was a country bank point.