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FEDERAL RESERVE BOARD

WASHINGTON

December 13, 1918.

J. A. BRODERICK, SECRETARY
L. C. ADELSON, ASSISTANT SECRETARY
W. T. CHAPMAN, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

SUBJECT: Form 34 - Revised edition for use
during 1919.

Dear Sir:

The revised edition of form 34 for use during the year 1919 will be sent out by the Government Printing Office sometime this week and should reach all the banks sufficiently in advance of the first of the year to enable them to submit their statements for January 2 on the new form.

In accordance with the recommendation of the Auditor's Conference held at Chicago on November 11 to 14, the statement is in the form of a balance sheet rather than of a trial balance as has been the case heretofore.

Although the arrangement of the various items has been changed materially, no changes in the form of the Board's weekly statement for publication are contemplated at present. The Board will continue to show the par value of earning assets in its published statement and it is requested that the banks follow the same practice in their published statements, so that the figures made public by the Board and the Banks may agree.

Item CAKE - Government deposits- and item CLAY - Members' reserve deposits will be set up separately in the Board's statement, while items covered by code words CINO, CENE and CCRA will be combined and shown against caption "All other deposits including foreign government credits." Figures against items BRAG and CHOP should be shown only in the separate statements prepared by a Federal Reserve Bank or any one of its branches, but no figures should be shown against these two items in the consolidated statement showing condition of the Bank and its branches combined. The net difference, if any, between the two items should be included with transit items on the debit or credit side as the case may be. Items listed under general caption "Deferred availability items" will take the place of items heretofore reported as "Collection items" on the liability side, while items listed under general caption "Uncollected items" will continue to be shown against the same caption in the Board's statement. "All other resources" will be made up of items BILL, BADE, BURS and BILD, and "All other liabilities" of items TULE, CART and CURE plus item BOND on the resource side.

All memorandum items, including the maturity distribution of bills and short-term securities, have been printed on the reverse side of the form. In order to do away with duplication in reports a new column has been added to the maturity classification, segregating the discounted from the purchased bills thus making it possible to eliminate all reference to maturities from form 38.

Very truly yours,

Secretary.

St. 118