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W. M. IMLAY, FISCAL AGENT
ADDRESS REPLY TO
FEDERAL RESERVE BOARD

October 31, 1918

Dear Sir:

In response to inquiries had from several Federal Reserve Banks as to proper method of reporting sales of certificates of indebtedness and Liberty bonds in the Annual Reports of the Federal Reserve Agents, it is suggested that you present transactions of this character in the same manner as during the present year, when reporting to the Board sales or allotments of certificates of indebtedness. Accordingly, tables in the Annual Report should include information as to takings of certificates and Liberty bonds distributed by the several classes of institutions in your district; i. e., National Banks, Trust Companies, other banks and bankers, and individuals and corporations.

For final bond allotments, information along the same lines would be desirable. Data are also desired showing the methods of payment for the bonds taken; that is to say, cash, credit and certificates. Please give also data showing number of subscribers and amounts of bond allotments by States and leading cities in your district.

Very truly yours,

Secretary

Mr.

F. R. Agent,

St. L.