

TELEGRAM

FEDERAL RESERVE BOARD

Washington

November 25, 1918.

X-1291

Curtiss, Boston
Wills, Cleveland
Heath, Chicago
Ramsay, Kansas City

Jay, New York
Hardy, Richmond
Martin, St. Louis
Ramsey, Dallas

Austin, Philadelphia
Wellborn, Atlanta
Rich, Minneapolis
Perrin, San Francisco

Beginning today please substitute following classification of :
discounted paper for that at present used in your daily and Friday
night telegrams. Under general head discounted bills secured by
government obligations use code EAZE for member banks collateral notes
and code BEDE for all other. Under general head of discounted bills
secured and unsecured use code BIGE for member banks collateral notes
and code BOVE for all other. It is requested that collateral notes and
other paper rediscounted for other reserve banks be classed together
with like paper discounted for member banks. Bills purchased in open
market including those acquired from reserve banks should be reported
against code BURK. Discounted paper rediscounted for other reserve banks
should be shown as memorandum item code MEID and open market acceptances
acquired from other reserve banks should be shown as memorandum item
code MORN. Please instruct branches accordingly.

ADELSON.