

EX-OFFICIO MEMBERS

WILLIAM G. McADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN

46

J. A. BRODERICK, SECRETARY
L. C. ADELSON, ASSISTANT SECRETARY
W. T. CHAPMAN, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-1272

Dear Sir:

Inclosed herewith I hand you copy of a letter from the Treasury Department containing a statement of the cost of preparing Federal reserve notes during the month of last, the amount chargeable against your bank being

\$

Will you please deposit this amount in the General Account, Treasurer, U. S., on your books, and issue C. D. on Form 1, National Banks, for credit of "Salaries & Expenses, Federal Reserve Board, Special Fund," cost of preparing Federal reserve notes, mailing duplicate C. D. to the Federal Reserve Board.

Your prompt attention to this matter will be appreciated.

Very truly yours,

Fiscal Agent.

Inclosure.

X-1272-A

TREASURY DEPARTMENT
WASHINGTON

November 14, 1918.

The Governor,
Federal Reserve Board.
Sir:

By direction of the Secretary you are advised that the Department has referred to the Auditor for the Treasury Department for settlement the account of the Bureau of Engraving and Printing for preparing Federal Reserve Notes during the period July 1, 1918, to July 31, 1918, amounting to \$154,119 as follows:

	\$5	\$10	\$20	\$50	\$100	Total
Boston ...	220,000	104,000	12,000	-	2,000	338,000
New York..	-	493,000	222,000	17,000	12,000	744,000
Philadelphia	278,000	87,000	15,000	13,000	3,000	396,000
Cleveland..	30,000	85,000	50,000	1,000	1,000	167,000
Richmond...	23,000	121,000	19,000	12,000	3,000	178,000
Atlanta....	60,000	129,000	40,000	1,000	3,000	233,000
Chicago....	152,000	297,000	234,000	14,000	1,000	698,000
St. Louis..	-	4,000	-	-	-	4,000
Minneapolis.	37,000	22,000	23,000	-	-	82,000
Kansas City.	39,000	88,000	6,000	-	-	133,000
Dallas.....	-	6,000	-	-	-	6,000
San Francisco	286,000	79,000	100,000	-	-	465,000
	<u>1,125,000</u>	<u>1,515,000</u>	<u>721,000</u>	<u>58,000</u>	<u>25,000</u>	<u>3,444,000</u>

3,444,000 sheets, at \$44.75 \$154,119.00

	Sheets	Compen- sation	plate Printing	Materials	Inc, com- pensation	Total
Boston	338,000	\$ 5,154.50	\$ 4,387.24	\$ 4,691.44	\$ 892.32	\$15,125.50
New York....	744,000	11,346.00	9,657.12	10,326.72	1,964.16	33,294.00
Philadelphia	396,000	6,039.00	5,140.08	5,496.48	1,045.44	17,721.00
Cleveland...	167,000	2,546.75	2,167.66	2,317.96	440.88	7,473.25
Richmond....	178,000	2,714.50	2,310.44	2,470.64	469.92	7,965.50
Atlanta.....	233,000	3,553.25	3,024.34	3,234.04	615.12	10,426.75
Chicago.....	698,000	10,644.50	9,060.04	9,688.24	1,842.72	31,235.50
St. Louis...	4,000	61.00	51.92	55.52	10.66	179.00
Minneapolis.	82,000	1,250.50	1,064.36	1,138.16	216.48	3,669.50
Kansas City.	133,000	2,028.25	1,726.34	1,846.04	351.12	5,951.75
Dallas.....	6,000	91.50	77.88	83.28	15.84	268.50
San Francisco	465,000	7,091.25	6,035.70	6,454.20	1,227.60	20,808.75
	<u>3,444,000</u>	<u>\$52,521.00</u>	<u>\$44,703.12</u>	<u>\$47,802.72</u>	<u>\$9,092.16</u>	<u>\$154,119.00</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation, "Preparation and Issue of Federal Reserve Notes, Reimbursable," and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
R. C. Leffingwell,
Assistant Secretary of the Treasury.