X-1141

For immediate release.

August 21, 1918.

PRESS STATEMENT

The Illinois Trust and Savings Bank and the Northern Trust Company, Chicago, have been admitted to membership in the Federal Reserve System. These are two of the largest trust companies in Chicago; the Illinois Trust having total resources of \$112,500,000. and the Northern \$39,500,000. Monthly record of State bank admissions has been broken already this month, 81 institutions having been admitted to the system, 37 of which are in the Chicago district. Total number of State institution members to date is 670, with resources of about \$6,600,000,000.