

X-1131.

Release for afternoon  
papers of August 16, 1918.

STATEMENT FOR THE PRESS

The Federal Reserve Board has ruled that it does not approve for general use form of trade acceptance which contains condition that any discount will be allowed if payment is made before maturity.

Effective August 16, Mr. John A. Will, auditor of the Federal Reserve Bank of St. Louis, and Mr. W. W. Paddock, examiner of the Federal Reserve Bank of Philadelphia, have been appointed Federal Reserve Examiners.