

EX-OFFICIO MEMBERS

WILLIAM G. McADOO  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR  
PAUL M. WARBURG, VICE GOVERNOR  
FREDERIC A. DELANO  
ADOLPH C. MILLER  
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY  
SHERMAN P. ALLEN, ASST. SECRETARY  
AND FISCAL AGENT 1153

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

August 26, 1918.

Dear Sir:

For your information, there is submitted the following statement as to changes on the Staff of the Federal Reserve Board:

Mr. H. Parker Willis has resigned as Secretary, effective August 31st. The Board is pleased to announce that Mr. Willis will continue, after September first, to act as Editor of the Federal Reserve Bulletin and as Chief of its new Division of Analysis and Research.

Mr. J. A. Broderick has been elected Secretary of the Board, effective September first. He will be charged with the administrative details of the Boards work and, in addition, will continue to exercise general supervision over the work of examining Federal Reserve banks and applications made by state banks for admission to the system.

Mr. Broderick will, from time to time, visit the various Federal Reserve Banks and report as to the methods, management and policies of such institutions.

Mr. Adelson, the Assistant Secretary, will perform the Secretary's duties in the absence of Mr. Broderick and, in addition, has been designated as Secretary of the Gold Export Committee.

-2-

He will, also, from time to time, make visits to the various Federal Reserve Banks in connection with the work outlines in the previous paragraph.

Mr. W.T. Chapman has been elected Assistant Secretary of the Board, effective September 1st. He will perform the duties of general assistant to Messrs. Broderick and Adelson.

The Board announces the appointment of S.G. Sargent as Federal Reserve Examiner in the Twelfth District, effective September 16th. Messrs. John A. Will, J. F. Herson, W.E. Walter, S.G. Sargent, W.W. Paddock, W.J. Donald, G.F. Hamilton, examiners on the staff of the Board, are authorized to examine the Federal Reserve banks and branches.

Messrs. Buchanan, Laning, Aughterton, Gordon, Kraft, Chamberlin and Atkins are authorized to examine branches of Federal Reserve banks on presentation of proper letter of authority signed by Examiner in charge of the examination.

Very truly yours,

Governor