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L. C. ADELSON, ASSISTANT SECRETARY  
W. T. CHAPMAN, ASSISTANT SECRETARY  
W. M. IMLAY, FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

July 31, 1918.

X-1099

Dear

I have the honor to advise you that under the Act of July 3, 1918, the Federal Reserve Board has granted you additional compensation for the fiscal year ending June 30, 1919, at the rate of \$        per annum.

This additional compensation expires by limitation on June 30, 1919.

Very truly yours,

Assistant Secretary.