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SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-1070

July 18, 1918.

Dear Sir:

In connection with applications for the ex-
portation of silver, the Federal Reserve Board requests
that, for the information of the Board, all applicants
for such licenses be requested to state in the applica-
tion the price paid for the silver to be exported.

Yours very truly,

Assistant Secretary.

Federal Reserve Bank of