

FEDERAL RESERVE BOARD

WASHINGTON

OFFICE OF THE GOVERNOR

July 2, 1918.

Receipt is acknowledged of your telegram of the 1st instant urging the establishment of a branch of the Federal Reserve Bank of St. Louis, at Little Rock, Arkansas.

There is not a quorum of the Board in Washington this week, but the subject will be brought up for consideration at an early meeting, at which time I will take pleasure in bringing your telegram to the attention of the Board.

Very truly yours,

Governor.

X-1036.