

ESTIMATED NET EARNINGS OF EACH FEDERAL RESERVE BANK FOR THE SIX MONTHS ENDING JUNE 30, 1918
AND ESTIMATED BALANCE IN THE PROFIT AND LOSS ACCOUNT AFTER PAYMENT OF ALL DIVIDENDS ACCRUED TO JUNE 30, 1918.
(In thousands of dollars.)

X-1017

Federal Reserve Bank	Gross earnings Jan. 1 to May 31, 1918	Current expenses Jan. 1 to May 31, 1918	Net earnings Jan. 1, to May 31, 1918	Estimated net earnings June, 1918	Total estimated net earnings Jan. 1 to June 30, 1918	Reserved for depreciation on U. S. securities	Dividends accrued to June 30, 1918 (partly estimated)	Period covered Months	Estimated balance to be carried to profit and loss
Boston	1,365	200	1,165	200	1,365	---	195	6	1,170
New York	8,317	732	7,585	1,800	9,385	---	585	6	8,800
Philadelphia	1,060	213	847	200	1,047	82	367	12	598
Cleveland	1,544	341	1,203	250	1,453	---	457	12	996
Richmond	878	167	711	180	891	---	104	6	787
Atlanta	511	92	419	100	519	---	88	6	431
Chicago	2,238	384	1,854	350	2,204	---	293	6	1,911
St. Louis	787	154	633	140	773	173	293	18	307
Minneapolis	498	116	382	90	472	---	82	6	390
Kansas City	1,008	217	791	220	1,011	163	198	12	650
Dallas	599	109	490	100	590	226	170	12	194
San Francisco	1,145	235	910	180	1,090	---	365	18	725
Total	19,950	2,960	16,990	3,810	20,800	644	3,197		16,959

Federal Reserve Bank	Profit and loss Jan. 1, 1918	Net credits to to profit and loss since Jan. 1, 1918	Estimated balance in profit and loss account July 1, 1918 after payment of all accrued dividends Amount	Per cent of paid in capital	Real estate, Furniture and Equipment and cost of F. R. notes carried on books on May 31, 1918 Cost of F. R. currency	Furniture and equipment including vaults	Bank premises
Boston	---	---	1,170	18.1	72	(a) 11	---
New York	---	156	8,956	45.3	---	---	---
Philadelphia	220	---	818	11.8	22	131	707
Cleveland	132	(b) 14	1,114	13.0	---	---	---
Richmond	---	---	787	20.6	---	9	313
Atlanta	---	---	431	14.3	50	---	191
Chicago	---	---	1,911	19.6	83	---	---
St. Louis	230	---	537	14.3	42	54	---
Minneapolis	---	---	390	14.0	33	30	---
Kansas City	293	3	946	27.0	---	11	---
Dallas	206	---	400	13.5	33	11	137
San Francisco	77	---	802	18.3	72	10	356
Total	1,158	145	18,262	24.2	407	267	1,704

(a) Boston also carries "Repairs and alterations, remodeling account" at \$49,572.

(b) Net debit.