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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

MJ-JCO

June 11, 1918

Dear Sir:

During the more recent period a number of asset items have assumed such importance that it seems no longer advisable to treat them in the Board's weekly consolidated bank statement as mere offsets against liabilities.

Accordingly, beginning with statement dated July 5, 1918, our Statistical Division will treat as offsets against combined items CITE, THOR and TURF, the following asset items only: BOND, TASK (including item "Disbursements - Transit Department") also items "Other deferred charges" and "Dividend account, including premium on surrendered stock."

All other asset items heretofore treated as offsets against liabilities, beginning with July 5 will be shown combined with net differences between the above asset and liability items under caption "All other resources," and all other liability items except CITE and those forming the subdivision totals THOR and TURF will be shown combined with above net differences under caption "All other liabilities."

In your weekly wire report form 34 please use code word BRUL for sum of items "Other deferred charges" and "Dividend account" and continue to wire, as heretofore, item TARE to designate sum of all items in the block including the two just named items "Other deferred charges" and "Dividend account."

Yours very truly,

Secretary