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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

MJ-JCO

June 5, 1918

Dear Sir:

With the view of avoiding misunderstandings by the Board of telegrams received from Federal Reserve Banks and Agents, affecting credit balances in the Gold Settlement Fund, it is requested that in the future Federal Reserve Agents sign only such Gold Settlement Fund telegrams as involve transfers from their accounts and that all telegrams involving transfers from the Bank's accounts, either to the Agents, to the other Reserve Banks or to the Government be signed by the Governor, Cashier or such other officers of the bank as may be authorized to sign Gold Settlement Fund telegrams.

Yours very truly,

Secretary

Mr.
Federal Reserve Agent,

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