

STATEMENT FOR THE PRESS.

The Federal Reserve Board today elected Howard Bruce of Baltimore, Class C Director of the Federal Reserve Bank of Richmond. Mr. Bruce succeeds Mr. Gouverneur of North Carolina, resigned.

Mr. Bruce is a native Virginian, a graduate of the Virginia Military Institute. For the past sixteen years he has been connected with the Bartlett-Haward Company of Baltimore, probably the largest employers of labor in Baltimore and is now President and principal owner of that Company. In the Third Liberty Campaign every employee of this Company, numbering over 12,000 were buyers of Liberty bonds.

May 24, 1918.