

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO EARNING ASSETS AND DEPOSITS.

MAY 17, 1918

X-952

	Clearing house exchanges	National Bank: notes and notes of other F.R.Banks.	All other uncollected items	Total uncollected items Dr.	Total collection items Cr.	Total "FLOAT"	Net investment in transfers included in total "FLOAT"	Ratio of "FLOAT" to total earning assets Per cent	Ratio of "FLOAT" to Immediately avail- able Government and bank deposits. Per cent.
Boston	8,276	60	25,507	33,843	22,434	11,409	---	19.3	12.0
New York	12,197	1,299	59,712	73,208	59,039	14,169	---	2.6	1.9
Philadelphia	3,924	853	36,041	40,818	31,332	9,486	(a) 200	14.2	9.7
Cleveland	4,739	1,828	30,604	37,171	31,003	6,168	6,797	6.5	5.0
Richmond	1,623	723	25,538	27,884	20,715	7,169	---	14.1	16.5
Atlanta	1,416	1,050	18,735	21,201	14,211	6,990	696	24.2	16.3
Chicago	6,031	2,140	37,683	45,854	26,265	19,589	6,110	14.3	10.1
St. Louis	140	1,252	41,991	43,383	33,977	9,406	2,115	23.7	17.4
Minneapolis	---	371	8,052	8,423	7,414	1,009	2,855	3.1	2.1
Kansas City	124	317	16,287	16,728	14,593	2,135	4,781	2.5	3.0
Dallas	99	4,903	10,913	15,915	6,373	9,542	3,714	27.2	23.3
San Francisco	554	1,447	17,962	19,963	15,119	4,844	2,095	7.6	6.0
Total	39,123	16,243	329,025	384,391	282,475	101,916	28,963	8.2	6.3

(a) Excess of amount of transfers sold over amount of transfers bought.