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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

May 17, 1918.

X-948

Dear Sir:

The Gold Export Committee of the Federal Reserve Board has voted to authorize Federal Reserve banks to issue continuous licenses or permits for the exportation of Mexican paper currency to Mexico, good until revoked. In accordance with the terms of this authorization therefore, it will be unnecessary for those who wish to ship Mexican paper currency to Mexico to make separate applications for permission to ship, but they may act under general licenses issued by the Federal Reserve bank of their district. It is, however, desired that all such shipments be reported weekly to the Federal Reserve bank of the district and by it to the Federal Reserve Board.

Yours very truly,

Secretary.

Federal Reserve Bank,